



Mike Kadas
Director

Montana Department of Revenue



Steve Bullock
Governor

SENATE TAX

Exhibit No. 13
Date 3-19-2015
Bill No. HB 411

HB 411 Fiscal Analysis

Assumptions:

West Texas Intermediate \$/Barrel	\$50
FY 14 Barrels of stripper oil	\$733,744
Working interest Portion (83%)	\$609,008
Working interest value	\$30,450,376
Tax at 6%	\$1,827,023
Tax at 0.5%	\$152,252
Change in Revenue	(\$1,674,771)

Distribution:

County and Schools (46.12%)	(\$772,404)
Total State Portion	(\$902,366)
NR Operations	(\$18,228)
NR Projects	(\$19,491)
Orphan Share	(\$26,620)
MUS	(\$23,913)
General Fund	(\$814,115)

3-19-15